

## AUGUST 2023 MARKET REPORT

Ridgefield Single Family For Sale

	August 2023	CHANGE FROM July 2023	CHANGE FROM August 2022
MEDIAN SALE PRICE	\$1,097,500	<b>4</b> .50%	<b>2</b> 1.60%
AVERAGE SALE PRICE	\$1,089,607	<b>▼</b> -7.10%	<b>3.20%</b>
UNITS SOLD	28	<b>▼</b> -9.70%	<b>~</b> -44.00%
AVERAGE DAYS ON MARKET	28	<b>▼</b> -46.20%	-30.00%
% OF SALES PRICE	104.58	<b>0.60%</b>	2.40%
UNITS FOR SALE	53	<b>6.00%</b>	<b>▼</b> -10.20%
MONTHS OF INVENTORY	1.90	<b>1</b> 8.80%	<b>5</b> 8.30%

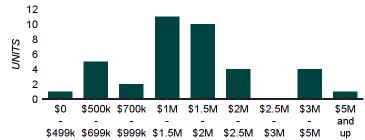
#### **HOMES FOR SALE**

Number of homes listed for sale, end of month

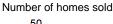


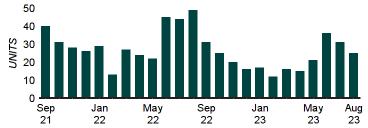
### HOMES FOR SALE BY PRICE RANGE

Number of homes listed for sale at the end of month



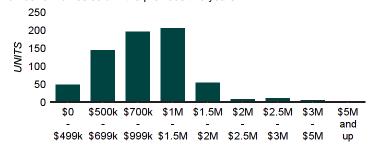
### **HOMES SOLD**





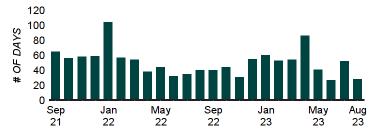
### **HOMES SOLD BY PRICE RANGE**

Number of homes sold in the previous two years



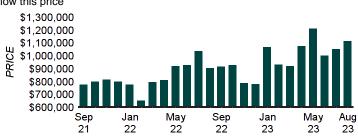
#### **DAYS ON MARKET - SOLDS**

Average days on market for all homes sold



# **MEDIAN SALE PRICE**

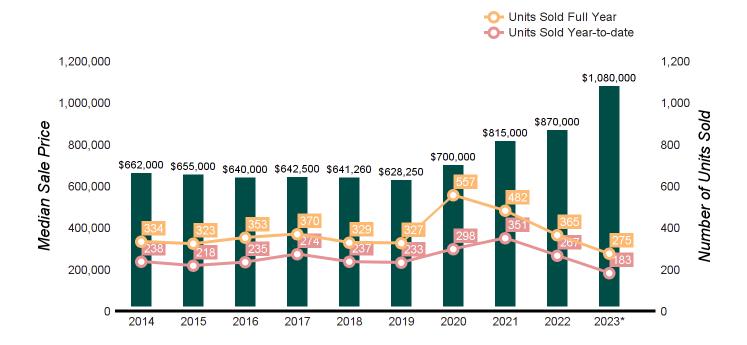
Price of the "middle" homes sold -an equal number of sales were above AND below this price





# TEN-YEAR MARKET HISTORY

Ridgefield Single Family For Sale



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
UNITS SOLD	334	323	353	370	329	327	557	482	365	275
	<b>1</b> 4%	<b>3</b> %	<b>4</b> 9%	<b>5</b> %	<b>1</b> 1%	<b>v</b> 1%	<b>~</b> 70%	<b>13</b> %	<b>~</b> 24%	<b>2</b> 5%
MEDIAN SOLD PRICE	\$662,000	\$655,000	\$640,000	\$642,500	\$641,260	\$628,250	\$700,000	\$815,000	\$870,000	\$1,080,000
	<b>2</b> %	<b>1</b> %	<b>~</b> 2%	0%	0%	<b>~</b> 2%	<b>1</b> 1%	<b>1</b> 6%	<b>~</b> 7%	<b>2</b> 4%

For 2023, Homes on Full-Year Line Graph are annualized based on actual sales year-to-date